



Financial Services

Release Notes

TSoftPlus™

2018.4

Financial Services

Date December 2018

File TSoftPlus Release Notes

Disclaimer

The contents of this publication, including its appendices, exhibits, and other attachments, as updated or revised, are highly confidential and proprietary to Wolters Kluwer Financial Services, Inc. or its subsidiaries or affiliates ("Wolters Kluwer Financial Services"). This publication is distributed pursuant to a Non-Disclosure Agreement, Evaluation Agreement, License Agreement and/or other similar agreement(s) with Wolters Kluwer Financial Services, Inc. or its subsidiary or affiliate. Unless otherwise specifically provided in such agreement(s), the reproduction of this publication is strictly prohibited. Use and distribution of this publication are also subject to the responsibilities and obligations of such agreement(s), which require confidential treatment of this publication and its contents.

Except only for the warranties (if any) expressly set forth in the agreement(s) under which this publication is provided (i.e., your agreement or license for the described product), this publication is provided "as is", and Wolters Kluwer Financial Services makes no warranty, express, implied, by description, by sample or otherwise, and in particular and without limitation, makes no implied warranties of merchantability or fitness for purpose. No modifications to this Warranty Disclaimer are authorized unless in writing and signed by the President or a Vice President of the Wolters Kluwer Financial Services entity licensing the product described in this publication.

This publication is intended to provide accurate and authoritative information about the subject matter covered based upon information available at the time of publication. Examples given in this publication are for illustrative purposes only.

Development of this publication and the software (including forms, disclosures, reports, and other documents generated by the software) or other products that it describes was based on Wolters Kluwer Financial Services' understanding of various laws, regulations and commentaries. Wolters Kluwer Financial Services cannot and does not guarantee that its understanding is correct.

This publication is not intended, and should not be used, as a substitute for legal, accounting, or other professional advice. Wolters Kluwer Financial Services is not engaged in providing legal, accounting or other professional services. If legal or other professional assistance is required, you should seek the services of a competent professional. We encourage you to seek the advice of your own attorney concerning all legal issues involving the use of this publication and any products described in this publication. If your interpretations or your counsel's interpretations are contrary to those expressed in this publication, you should of course, follow your/your counsel's interpretations.

The following notice is required by law:

WOLTERS KLUWER FINANCIAL SERVICES'S PRODUCTS AND SERVICES ARE NOT A SUBSTITUTE FOR THE ADVICE OF AN ATTORNEY.

Copyright

Unless otherwise specifically authorized in the agreement or license under which this publication has been provided, no part of this publication may be posted, played, transmitted, distributed, copied or reproduced in any form or by any means, electronic or mechanical, including photocopying, recording, or retaining on any information storage and retrieval system, without prior written permission from Wolters Kluwer Financial Services.

Requests for permission to reproduce content should be directed to Wolters Kluwer Financial Services Corporate Legal Department, by telephone at 1.800.397.2341.

Trademark Rights

TSoftPlus is a trademark of Wolters Kluwer Financial Services, Inc. All trademarks are the property of their respective owners.

6815 Saukview Drive
St. Cloud, MN 56303
© 2018 Wolters Kluwer Financial Services, Inc.

Table of Contents

Application Updates	4
7(a) Authorization Wizard 2018	4
E-Tran Updates	4
Guaranty Fees	4
Installation Prerequisite—DacFramework.msi version x86	4
Installation Prerequisite—PowerShell 3.0	4
Microsoft SQL Server 2014	4
RMA Annual Database Update	5
Content Updates	5
Form 147 – Note	5
Form 148 – Guaranty Form 148L – Limited Guaranty	5
Form 159 – Fee Disclosure and Compensation Agreement	5
Form 1244 – Application for 504 Loan	5
Form 1505 Note – CDC/504 Loans	5
IRS Form 4506 – Request for Copy of Tax Return	5
IRS Form 4506T – Request for Transcript of Tax Return	5
UCC Financing Statement IACA Forms	5

Application Updates

7(a) Authorization Wizard 2018

The SBA recently provided a new version of the 7(a) Loan Authorization Wizard to match the latest Standard Operating Procedure (SOP) and boilerplate language. We have updated the 7(a) Loan Authorization Wizard in the application to this new version. Per the SBA, this new version of the Wizard works with Windows 7 and Windows 10 with Microsoft Word 2010, 2013 and 2016.

E-Tran Updates

E-Tran version is updated to 5.7. This new version supports collecting the information required for Form 159.

Guaranty Fees

Per Policy Notice 5000-180010, the SBA has authorized the following fee relief for FY2019:

1. For 7(a) loans made to small businesses where the physical address of the operating concern is in a rural area or a historically underutilized business zone (HUBZone), as determined by Small Business Association (SBA), in the amount of \$150,000 or less:
 - a. The annual service fee will be zero; and
 - b. The upfront guaranty fee will be 0.6667% (66.67 basis points) of the guaranteed portion of the loan. If the loan maturity exceeds 12 months, the Lender may retain no more than 0.1667% (16.67 basis points) of the fee.

Lenders must manually adjust these fees in the current Authorization Wizard.

2. For all SBA Express loans made to veteran-owned small businesses, the upfront guaranty fee will be zero in accordance with section 7(a)(31)(G) of the Small Business Act

In accordance with this new policy, a new checkbox, Rural Loan, has been added to the loan information screen for 7a loans that are less than or equal to \$150,000. Checking this box will set the guaranty fee to .6667%. Also, the existing SBA Veterans Advantage checkbox will now only appear for SBA Express loans. Previously, it appeared for other 7a loans as well. Checking this box will set the guaranty fee to 0%.

In addition, the guaranty fees for all other 7a loans were updated as follows:

1. For loans with a maturity that exceeds 12 months, the fees are:
 - a. For loans of \$150,000 or less: 2% of the guaranteed portion.
 - b. For loans of \$150,001 to \$700,000: 3% of the guaranteed portion.
 - c. For loans of \$700,001 to \$5,000,000: 3.5% of the guaranteed portion up to \$1,000,000, plus 3.75% of the guaranteed portion over \$1,000,000.
2. For loans with a maturity of 12 months or less, the fee remains 0.25% of the guaranteed portion

Installation Prerequisite—DacFramework.msi version x86

The x86 version of DacFramework.msi is now required. The file "SQLPackage.exe" must be located in the C:\Program Files (x86) path for the installer to find it. The package can be obtained from: <https://docs.microsoft.com/en-us/sql/tools/sqlpackage-download?view=sql-server-2017>

Installation Prerequisite—PowerShell 3.0

PowerShell 3.0 is now required, rather than PowerShell 2.0

Microsoft SQL Server 2014

TSoftPlus now supports Microsoft SQL Server 2014.

RMA Annual Database Update

The Risk Management Association (RMA) released the new RMA Annual Statement Studies Financial Ratio Benchmark. These figures serve as a guide for comparing similar industry data. TSoftPlus has been updated with the new database as a supplement to your existing methods of financial analysis.

Content Updates

Form 147 – Note

The Small Business Administration (SBA) published a revised 2018 7(a) Loan Authorization Wizard incorporating the SOP 50 10 5(J) updates. The Form 147 Note has been updated to follow the language in the SBA 7(a) Loan Authorization 2018 Boilerplate. In addition, the Payment Terms section and Subsidy Recoupment Fee section have been updated.

Form 148 – Guaranty

Form 148L – Limited Guaranty

The Small Business Administration (SBA) published a revised 2018 7(a) Loan Authorization Wizard incorporating the SOP 50 10 5(J) updates. The Form 148 Guaranty has been updated to follow the language in the SBA 7(a) Loan Authorization 2018 Boilerplate. The language in the Georgia provision has been updated.

Form 159 – Fee Disclosure and Compensation Agreement

The U.S. Small Business Administration (SBA) has announced the update and release of SBA Form 159, Fee Disclosure and Compensation Agreement. SBA's Office of Financial Assistance (OFA) has simplified this collection of information by combining SBA Form 159(7a) and SBA Form 159(504) into one document titled "SBA Form 159." The revised form will serve both the 7(a) and the 504 Loan Programs. Also, Form 159(7a) and Form 159(504), Fee Disclosure and Compensation Agreement, have been discontinued.

Form 1244 – Application for 504 Loan

SBA Form 1244 Application for 504 Loan has been updated to reflect the new dollar amounts under Section VI. A. Impact on Jobs.

Form 1505 Note – CDC/504 Loans

The Form 1505-Note-CDC/504 Loans has been revised to follow Small Business Administration (SBA) Form 1505 with a 4/18 revision date. A change has been made to Section 6, Prepayment Premium. Also, the layout at the top of page one has been updated to follow the model form.

IRS Form 4506 – Request for Copy of Tax Return

The IRS Form 4506, Request for Copy of Tax Return, has been updated to match the new IRS model form. This includes updates to the states and mailing addresses found on page 2 under the Chart for All Other Return section.

IRS Form 4506T – Request for Transcript of Tax Return

The IRS Form 4506T, Request for Transcript of Tax Return, was updated to match the Internal Revenue Service's latest revision of September 2018. The taxpayer's SSN no longer can be used as a tracking number for third-party requesters. A new Line 5b for an optional 10-digit Customer File Number has been added for third parties to use as an identifying number. Also, the Instructions page has been updated to reflect this new Customer File Number.

UCC Financing Statement IACA Forms

UCC (Uniform Commercial Code) IACA (International Association of Commercial Administrators) forms were not generating when the collateral was fixtures and a legal description was not entered. In addition, UCC IACA forms were not generating for 504 loans. The program has been updated and these errors have been resolved.

